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**Belt Power, LLC Acquires Mol Belting Systems**

Marietta, GA, June 17, 2024 – Belt Power, LLC (“Belt Power” or the “Company”), a full-service distributor and fabricator of belting and components for lightweight conveyor systems, has acquired the U.S. assets of Mol Belting Systems (“Mol”). Founded in 1986 and based in Grand Rapids, MI, Mol is a fabricator and distributor of process conveyor belting systems, conveyor accessories and power transmission products. Significant in-house engineering capabilities allow Mol to customize solutions for the most demanding belting applications. The combination of Belt Power and Mol provides a platform to deliver value-added solutions to our customers across the market by leveraging Belt Power’s expanding footprint and Mol’s technical expertise.

“We are excited to join forces with the Mol team that has a legacy of innovation in the belting industry for over 38 years. The combination of our strong cultures and investments in our business creates an awesome opportunity for us to further develop leading edge solutions to address our customers’ ever evolving requirements,” said Belt Power CEO, Don Heitmeier.

“We are thrilled for the opportunity to partner with the Belt Power team,” said John McMullin, Vice President of Sales at Mol. “We are excited to leverage the broader capabilities available through Belt Power. At Mol Belting, our focus was on finding solutions for our customers. We are confident that this partnership aligns with that solutions focused approach and will allow us to better serve the needs of our customers and pursue additional growth opportunities.”

About Belt Power

Headquartered in Marietta, GA, with 20+ facilities strategically located across the U.S., Belt Power is the industry’s largest, independent distributor and fabricator of conveyor system components, including conveyor belts, equipment, accessories, power transmission, rubber hose and gasket products. The Company sells to a diverse set of end markets with a focus on the food, packaging, industrial and material handling segments. Belt Power supports the high touch needs of its customers and acts as a value-added partner by offering rapid 24/7 on-site installation, maintenance and repair services to maximize uptime and productivity for mission critical automation applications.